

Economic Development  
Financing  
Available From  
Your Touchstone Energy  
Cooperative

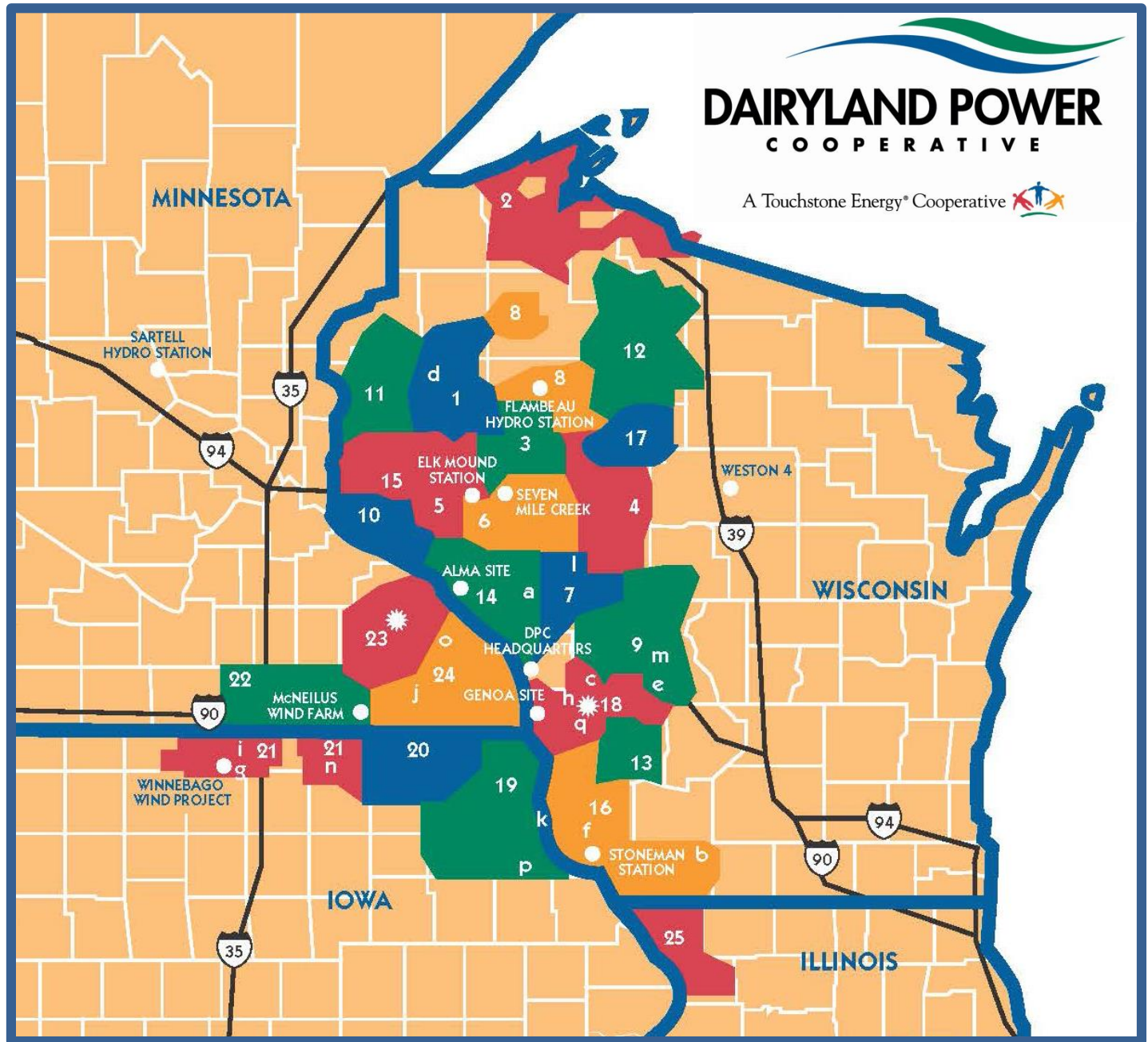


Touchstone Energy<sup>®</sup>  
Cooperatives

*the power of human connections*

# DAIRYLAND POWER COOPERATIVE

A Touchstone Energy® Cooperative 



# Touchstone Energy Cooperatives 7 Rivers Alliance Region



**Richland Electric Co-op**



# USDA Rural Economic Development Loan Program

**Purpose:** to provide financing to eligible Rural Utilities Service (RUS) electric borrowers to promote *rural* economic development and job creation.

*Rural* – any area other than a city and contiguous urbanized area that has a population of greater than 50,000.

# Rural Economic Development Loans

## *0% Interest Rate Financing*

- Terms:
  - Pass-through loan (to \$1 million)
  - 0% loan to borrower for up to ten years
  - Security – as determined by co-op board
- Use of Funds:
  - Business financing (buildings, M&E, improvements)
  - Community infrastructure (sewer, water, streets, rail)
  - Health care & education (hospitals, clinics, assisted living, schools)



# Rural Economic Development Loans

- **Application Process:**
  - Business plan w/ 3 years historical and pro forma financial statements
  - Applications received monthly
- **Selection Factors:**
  - Nature of project
  - Economic impact
  - Quality of business plan
  - Supplemental funds

# New and Expanding Businesses



# New and Expanding Businesses



**LAND O LAKES<sup>®</sup>**  
**ANIMAL MILK PRODUCTS CO.**



# New and Expanding Businesses



# New & Expanding Businesses



**Kol-Gol, Inc.**

# Community Infrastructure

**Decorah Business Park**



**Black River Falls Industrial Park**



# Healthcare Facilities



*Physician services by*



**MAYO CLINIC**  
**HEALTH SYSTEM**

# Healthcare Facilities



Vernon Memorial  
Healthcare

*"So Much Care, So Close"*



# Other ED Financing Tools: Revolving Loan Funds

- Eligibility: projects served by the co-op
- Use of Funds:
  - new, expansion, start-up
  - real property, infrastructure, M&E
- Terms:
  - Amount determined by co-op board of directors
  - Term not to exceed 10 years
  - Typically matching term U.S. Treasury note rate
  - Adequate security

# For More Information Contact Your Local Touchstone Energy Cooperative



**Richland Electric Co-op**



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